

No. 14(21)/2001-DBA-I
Government of India
Ministry of Commerce and Industry
Department of Industrial Policy and Promotion
(DBA-I Section)

Udyog Bhawan, New Delhi
Dated 10th November, 2004

OFFICE MEMORANDUM

Subject: Modification of guidelines of Industrial Infrastructure Upgradation Scheme (IIUS).

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To facilitate timely completion of the Projects Sanctioned for implementation under Industrial Infrastructure Upgradation Scheme (IIUS) during Five Year Plan, the question of modifying the procedure for release of funds for these Projects has been under consideration in this office for some time past. It has now been decided with the approval of the Apex Committee that funds for these Projects will be released in three equal instalments. Accordingly, Para '10' of the guidelines issued for implementation of these projects vide this Office Memorandum of even no. dated 10.12.2003 is amended as under :-

Para 10 : Release of Funds:

The release of funds will be made in three equal instalments i.e. 1/3rd each directly to the implementing agency. Second and third instalment would be released on receipt of utilization certificate of previous instalments and actual physical progress. Funds will be kept in a separate account, which will be audited.



(S.K. Nayyar)

Under Secretary to the Govt. of India

Tel: 2301 3933

To

1. All members of the Apex Committee (as per list)
2. IP & ID Cell for placing the above modification on the website of this Deptt.